

CONFIDENTIAL


R K TRANSPORT & CONSTRUCTIONS LTD.



STATUTARY AUDIT REPORT FY 2020-21

DEEPAK AKASH & CO.

Chartered Accountants
2nd Floor, Above Bank of India
Rajendra Nagar Chowk,
Link Road, Bilaspur (C.G)
Phone Number:- 99934-04914





INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SHANKAR NAGAR, RAIPUR(C.G.)-492001

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of "R K TRANSPORT & CONSTRUCTIONS LTD.", which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters ('KAM')

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are Not Applicable to the Company as it is an unlisted company.





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FRN:015307C

PAN:AAHFD2482Q

Information Other than the Financial Statements and Auditors' Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

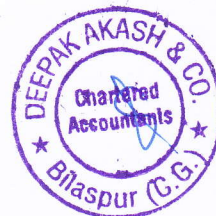
with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matter

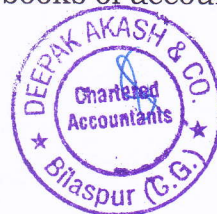
The Company has evaluated impact of COVID-19 on its business operations and based on its review there is no significant impact on its financial statements. (We draw your attention to the Note No. 24.2.18 to the standalone financial statements)

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:_

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (iii) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;





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- (iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (v) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (a) The Company does not have any pending litigations which would impact its financial position;
- (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and.
- (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For, DEEPAK AKASH & CO.
Chartered Accountants

FRN:015307C



Date:-28/11/2021

SHIVANGI AGRAWAL

PARTNER

M No:-425119

UDIN:- 22425119AAAAAS4666



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Annexure "A" to the Independent Auditor's Report*

1. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.





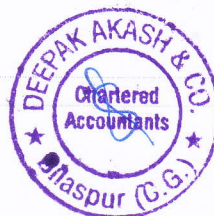
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4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.





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9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed & the information & explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the companies Act;.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.





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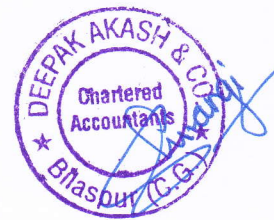
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- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For, DEEPAK AKASH & CO.
Chartered Accountants

FRN:015307C



Date:-28/11/2021

SHIVANGI AGRAWAL
PARTNER

M No:-425119

UDIN:- 22425119AAAAAS4666



Annexure "B" to the Independent Auditor's Report

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013

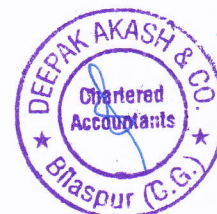
We have audited the internal financial controls over financial reporting of **R K TRANSPORT & CONSTRUCTIONS LTD** as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become





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inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, DEEPAK AKASH & CO.
Chartered Accountants

FRN: 015307C

Date:-28/11/2021



SHIVANGI AGRAWAL
PARTNER

M No:-425119

UDIN:- 22425119AAAAAS4666

Enclosure-G
ACCOUNTING RATIOS WITH CALCULATIONS

		<u>Current Year</u>	<u>Previous year</u>
01	Gross Profit/Tunover <div style="text-align: right;">71,29,59,563.39 3,59,18,05,320.50</div>	19.85%	17.56%
02	Net Profit/Turnover <div style="text-align: right;">21,62,19,058.50 3,59,18,05,320.50</div>	6.02%	5.10%
03	Stock in Trade/Turnover <div style="text-align: right;">12,82,40,776.00 3,59,18,05,320.50</div>	3.57%	0.17%
04	Material consumed/Finished Goods Produced	N.A.	N.A.

Calculation of gross profits

Turnover as per P&L

Less:

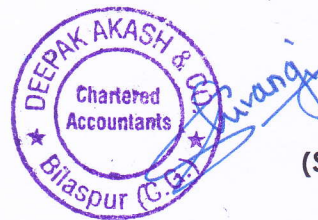
- I Cost of material consumed
- II Purchase of Stock In Trade/ Works cost
- II Change of Inventories
- IV Others Expenses

Gross Profits

2021	2020
3,59,18,05,320.50	3,11,74,21,958.67
-	-
3,00,16,74,464.11	2,36,07,15,246.38
(12,28,28,707.00)	20,91,43,121.00
-	-
2,87,88,45,757.11	2,56,98,58,367.38
71,29,59,563.39	54,75,63,591.29

Signature to Enclosure A to G
As per our report of even date

For, DEEPAK AKASH & CO.
Chartered Accountants
Reg No. 015307C



(Shivangi Agrawal)
Partner
M.No. 425119

Place :- Bilaspur
Date :- 28/11/2021

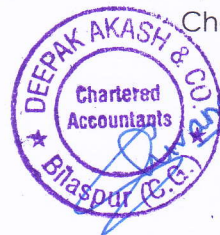
Annexure - I**Part-A**

1	Name of the Assessee	R K TRANSPORT & CONSTRUCTIONS LTD.
2	Address	65-A, Transport Nagar, Korba (C.G.)
3	Permanent Account Number	AACCR5213P
4	Status	Company
5	Previous Year Ended	31st March 2021
	UDIN(STATUTORY)	22425119AAAAAS4666
	UDIN(TAX)	22425119AAAAAT6626
6	Assessment Year	2021-2022

Part B**Nature of Business -Manufacturing & Trading**Code – **0114**

Sl. No.	Parameters	Current Year Rs.	Preceding Year Rs.
1	Paid-up share capital	14,46,56,540	14,46,56,540
2	Share Application Money	NIL	NIL
3	Reserves and Surplus	1,02,65,32,922	86,43,22,525
4	Secured Loans	1,89,05,05,405	71,00,48,504
5	Unsecured Loans	35,60,39,498	12,74,99,089
6	Current Liabilities & Provisions	1,01,92,16,885	60,47,25,234
7	Deffered Tax Liabilites	50,23,710	NIL
8	Total of Balance Sheet	4,44,19,74,959	2,45,12,51,893
9	Gross Turnover	3,59,18,05,321	3,11,74,21,959
10	Gross Profit	71,29,59,563	54,75,63,591
11	Commission Received	NIL	NIL
12	Commission Paid	NIL	NIL
13	Interest Received	NIL	NIL
14	Interest Paid	13,69,22,470	9,26,52,184
15	Depreciation as per books of accounts	17,08,34,268	14,35,03,645
16	Net Profit (or loss) before Tax	21,62,19,059	15,89,57,976
17	Taxes on income paid/provided for in the books (Including TDS)	4,58,71,665	6,64,72,402

Place :- Bilaspur
Date :- 28/11/2021

For, DEEPAK AKASH & CO.Chartered Accountants
Reg No. 015307C**(Shivangi Agrawal)**

Partner

M.No. 425119

R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SECTOR-2, SHANKAR NAGAR, RAIPUR (C.G.)

BALANCE SHEET AS ON 31.03.21

(Amount in Rs.)

	Note. No.	As on date 31-Mar-21	As on date 31-Mar-20
I. EQUITY & LIABILITIES			
01 Shareholders' Fund			
(a) Share Capital	01	144,656,540.00	144,656,540.00
(b) Reserves & Surplus	02	1,026,532,921.85	864,322,525.35
02 Share Application Money			
03 Non Current Liabilities			
(a) Long Term Borrowings	03	1,668,640,647.39	472,272,689.82
(b) Other Long Term Liabilities	04	166,756,857.02	112,086,603.62
(c) Deferred Tax Liabilities		5,023,710.00	
04 Current Liabilities			
(a) Short Term Borrowings	05	577,904,255.35	365,274,903.25
(b) Trade Payables	06	498,860,580.71	387,550,920.15
(c) Other Current Liabilities	07	519,947,553.87	216,904,314.12
(d) Short Term Provisions	08	408,750.00	270,000.00
TOTAL		4,608,731,816.19	2,563,338,496.31
II ASSETS			
01 Non Current Assets			
(a) <u>Fixed Assets</u>			
(i) Tangible Assets	09	1,111,033,682.23	659,571,759.68
(ii) Capital Work-in-progress			
(b) Non Current Investments	10	53,114,627.32	47,946,366.06
(c) Deferred Tax Assets			3,113,287.00
(d) Long Term Loans & Advances	11	37,439,183.00	46,435,747.00
(e) Other Non Current Assets			
02 Current Assets			
(a) Current Investments			
(b) Inventories	12	128,240,776.00	5,412,069.00
(c) Trade Receivables	13	459,975,205.63	574,235,899.39
(d) Short Term Loans & Advances	14	2,299,415,770.85	1,033,577,889.99
(e) Cash & Cash Equivalents	15	366,101,225.56	191,770,528.19
(f) Other Current Assets	16	153,411,345.60	1,274,950.00
TOTAL		4,608,731,816.19	2,563,338,496.31

The notes form an integral part of these financial statements

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For and on behalf of Board of Director

R. K. Transport & Constructions Limited

R. K. Transport & Constructions Limited

Amar Agrawal

Director

Sushil Kumar Singhal

Director

Amar Agrawal

Director

(DIN: 00526488)

Sushil Kumar Singhal

Director

(DIN: 00526572)

Place :- Bilaspur

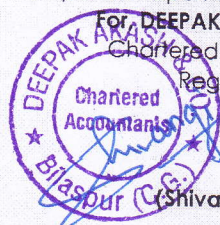
Date :- 28/11/2021

As per our report of even date

For DEEPAK AKASH & CO.

Chartered Accountants

Reg No. 015307C



(Shivangi Agrawal)

Partner

M.No. 425119

R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SECTOR-2, SHANKAR NAGAR, RAIPUR (C.G.)

STATEMENT OF PROFIT & LOSS AS ON 31.03.21

(Amount in Rs.)				
S.No.	PARTICULARS	Note. No.	Year Ended 31-Mar-21	Year Ended 31-Mar-20
I.	Revenue From Operations	17	3,591,805,320.50	3,117,421,958.67
II.	Other income	18	14,790,240.99	27,472,160.79
	Total Revenue (I+II)		3,606,595,561.49	3,144,894,119.46
III.	Expenses			
	Purchase of Stock In Trade/ Works cost	19	3,001,674,464.11	2,360,715,245.98
	Change in Inventory of finished goods,	20	(122,828,707.00)	209,143,121.00
	Others Expenses	23	107,829,540.83	106,831,191.39
	Employee Benefits Expenses	21	95,944,467.00	73,090,756.00
	Finance Cost	22	136,922,470.05	92,652,183.74
	Depreciation & Amortization Expenses	09	170,834,268.00	143,503,645.00
IV.	Total Expenses		3,390,376,502.99	2,985,936,143.11
V.	Profit before exceptional & extraordinary items & Tax		216,219,058.50	158,957,976.35
VI.	Exceptional & extraordinary items		-	-
VII.	Profit/(loss) Before Tax		216,219,058.50	158,957,976.35
VIII.	Tax Expenses			
01	Current Tax		45,871,665.00	34,645,728.00
	Less: MAT Credit		-	-
	Less: CSR Provision		-	-
02	Deferred Tax		(8,136,997.00)	(179,786.00)
03	Tax in respect of earlier years		-	-
IX.	Profit/(loss) for the period from Continuing Operation		162,210,396.50	124,132,462.35
X.	Profit/(loss) from discontinuing Operation		-	-
	Tax Expenses on Discontinuing Operation		-	-
XI.	Profit/ Loss For the year		162,210,396.50	124,132,462.35
XII.	Earnings per equity share of Rs. 10 each			
01	Basic		11.21	8.58
02	Diluted		11.21	8.58
	Weighted numbers of shares outstanding			

The notes form an integral part of these financial statements

For and on behalf of Board of Director

R. K. Transport & Constructions Limited

R. K. Transport & Constructions Limited

As per our report of even date

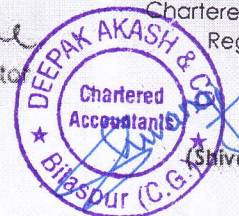
For, DEEPAK AKASH & CO.

Chartered Accountants

Reg No. 015307C

Amar Agrawal
Director

Sushil Kumar Singhal
Director



Amar Agrawal

Director

(DIN: 00526488)

Place :- Bilaspur

Date :- 28/11/2021

Sushil Kumar Singhal

Director

(DIN: 00526572)

(Shivangi Agrawal)

Partner

M.No. 425119

R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SECTOR-2, SHANKAR NAGAR, RAIPUR (C.G.)

NOTES TO BALANCE SHEET AS ON 31.03.21

Note -01

SHARE CAPITAL

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
AUTHORISED CAPITAL		
2,00,00,000 Equity Shares of Rs.10 each	<u>20,00,00,000.00</u>	<u>20,00,00,000.00</u>
(PY 2,00,00,000 Equity Shares of Rs.10 each)		
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
1,44,65,654 Equity Shares of Rs.10 each	14,46,56,540.00	14,46,56,540.00
	<u>14,46,56,540.00</u>	<u>14,46,56,540.00</u>

The company has only one class of equity shares having a par value of Rs. 10/- per share.
Each shareholder is eligible for one vote per share.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at 31st March 2021		As at 31st March 2020	
	Share Holding		Share Holding	
	In Number	In Percentage	In Number	In Percentage
Vandana Agrawal	1698270	11.74%	1698270	11.74%
Sushil Kumar Singhal	1692530	11.70%	1692530	11.70%
R R Energy Limited	1050000	7.26%	1050000	7.26%
R R Ferro Alloys Pvt Ltd	722400	4.99%	722400	4.99%
Ansh Vyapar Pvt Ltd	4489450	31.04%	4489450	31.04%
Parijat Barter Pvt Ltd	2721250	18.81%	2721250	18.81%
Consolidated Finlease Ltd	1008000	6.97%	1008000	6.97%

Reconciliation of shares outstanding as at beginning & as at end of the reporting year

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of shares	Amount	No. of shares	Amount
Shares at the beginning	1,44,65,654.00	14,46,56,540.00	1,44,65,654.00	14,46,56,540.00
Add: Bonus share Issued	-	-	-	-
Less: Shares Bought Back	-	-	-	-
	1,44,65,654.00	14,46,56,540.00	1,44,65,654.00	14,46,56,540.00

Shares issued for consideration other than cash : - NIL

R. K. Transport & Constructions Limited

Manoj Kumar
Director

R. K. Transport & Constructions Limited

Deepak Akash & Co.
Director



Note - 02
RESERVES & SURPLUS

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
I Securities Premium Account		
Balance as per last financial statement	27,71,65,280.00	27,71,65,280.00
Addition during the year	-	-
Closing Balance (a)	27,71,65,280.00	27,71,65,280.00
II Surplus/(Deficit) in the Statement of Profit & Loss		
Balance as per last financial statement	58,71,57,245.35	46,30,24,783.00
Addition during the year	16,22,10,396.50	12,41,32,462.35
Closing Balance (b)	74,93,67,641.85	58,71,57,245.35
	1,02,65,32,921.85	86,43,22,525.35

Note - 03
LONG TERM BORROWINGS

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
A SECURED LOAN		
- Term Loan (For Vehicles & Equipments & P &M)	1,39,07,97,199.39	47,22,72,689.82
A UNSECURED LOAN		
- Sundry Unsecured loans	27,78,43,448.00	-
TOTAL	1,66,86,40,647.39	47,22,72,689.82

General Notes:

Term Loans (Vehicles/Equipment Loan) are secured against hypothecation of such assets for which loan has been taken and in case of vehicles joint with RTO Registration.

Note - 4
OTHER LONG TERM LIABILITIES

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
A Sundry Payable	10,04,96,607.02	11,20,86,603.62
B Creditors for Capital Goods	6,62,60,250.00	-
TOTAL	16,67,56,857.02	11,20,86,603.62

R. K. Transport & Constructions Limited

Anurag Kumar

Director

R. K. Transport & Constructions Limited

Shalini

Director



Note - 05**SHORT TERM BORROWINGS**

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
I SECURED LOAN		
- CC/OD Loan from Banks	22,18,64,757.35	23,77,75,814.25
TOTAL (A)	22,18,64,757.35	23,77,75,814.25
II UNSECURED LOAN		
- Sundry Unsecured loans	35,60,39,498.00	12,74,99,089.00
TOTAL (B)	35,60,39,498.00	12,74,99,089.00
TOTAL (A+B)	57,79,04,255.35	36,52,74,903.25

Note:-

(Working capital loans secured by hypothecation of company's stocks, consumables, Spares and Book debts, And also secured by personal guarantees of directors).

Note - 06**TRADE PAYABLES**

(Other than Micro, Small & Medium Enterprises)

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
I Creditors:		
- For Goods & Services	43,64,92,107.71	38,75,50,920.15
- For Capital Goods	6,23,68,473.00	-
TOTAL	49,88,60,580.71	38,75,50,920.15

Note - 07**OTHER CURRENT LIABILITIES**

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
II Advance received from customers	15,19,86,303.00	7,50,97,183.39
III With held money & SD	26,83,86,731.26	11,82,33,505.26
IV Statutory Liabilities	1,24,99,381.00	42,76,161.00
V Other liabilities	1,58,61,336.00	1,57,90,474.47
VI Non Trade Payables	7,12,13,802.61	35,06,990.00
	51,99,47,553.87	21,69,04,314.12

Note - 08**SHORT TERM PROVISIONS**

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
- Provision for Audit Fees	4,08,750.00	2,70,000.00
TOTAL	4,08,750.00	2,70,000.00

R. K. Transport & Constructions Limited

Ana Asul
Director

R. K. Transport & Constructions Limited

Asghar
Director



SCHEDULES TO BALANCE SHEET

**Note 9
FIXED ASSETS**

DESCRIPTION OF THE ASSET	Rates	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Opening Balance As At 01.04.2020	Additions during the year	Deletions during the year	Closing Balance As At 31.03.2021	upto 31/03/2020	Provided for the year	Deletions during the year	as on 31/03/21	as on 31/03/2020
LAND	0.00%	1,63,01,322	-	-	1,63,01,322	-	-	-	1,63,01,322	1,63,01,322
BUILDING										
OFFICE BUILDING	4.87%	2,07,48,154	-	-	2,07,48,154	12,01,496	9,51,922	-	21,53,418	1,85,94,736
GENERAL BLOCK :-										
FURNITURE & FIXTURES	25.89%	83,59,487	21,63,187	-	1,05,22,674	40,32,848	13,90,183	-	54,23,031	50,99,643
Two Wheeler	25.89%	35,07,580	1,06,000	43,980	35,69,600	24,27,509	2,95,710	35,338	26,87,881	8,81,719
Motor Car	31.23%	4,08,60,655	1,98,84,639	26,29,166	5,81,16,128	2,46,65,741	95,24,266	23,03,245	3,18,86,762	2,62,29,366
Computer	63.16%	54,89,509	36,35,095	-	91,24,605	48,00,436	11,44,047	-	59,44,483	31,80,122
CIVIL WORK BLOCK :-										
Other P & M	22.09%	80,22,534	1,46,906	-	81,69,440	48,93,237	7,05,495	-	55,98,732	25,70,708
Plant & Machinery	22.09%	23,00,27,570	3,61,44,787	-	26,61,72,357	15,55,13,474	1,87,76,134	-	17,42,89,608	9,18,82,750
Truck, JCB, etc	22.09%	20,87,87,208	3,34,73,208	-	24,22,60,416	17,71,88,955	82,31,913	-	18,54,20,868	5,68,39,548
OTHER WORK BLOCK :-										
Plant & Machinery	22.09%	16,64,10,735	8,37,03,336	-	25,01,14,071	10,07,09,272	1,86,25,532	-	11,93,34,804	13,07,79,267
Other P & M	25.89%	45,37,925	33,60,785	-	78,98,710	16,86,492	9,07,571	-	25,94,063	53,04,647
Truck, JCB, etc	22.09%	78,39,62,365	37,49,95,186	2,61,51,306	1,13,28,06,245	36,03,23,825	10,85,98,661	1,81,64,591	45,07,57,895	68,20,48,350
MINING EQUIPMENTS :-										
Surface Miner	31.23%	-	7,30,04,340	-	7,30,04,340	-	16,82,834	-	16,82,834	7,13,21,506
TOTAL		1,49,70,15,044	63,06,17,469	2,88,24,452	2,09,88,08,061	83,74,43,285	17,08,34,268	2,05,03,174	98,77,74,379	1,11,10,33,682
										65,95,71,759

R. K. Transport & Constructions Limited

Ana Jeeval

Director

R. K. Transport & Constructions Limited

Sh. J. J. J.

Director



Note - 10		
NON- CURRENT INVESTMENT		
	Year Ended	Year Ended
	31-Mar-21	31-Mar-20
I Investment In Company		
Shares	3,44,50,000.00	3,44,50,000.00
II Investment In Partnership		
Firms	1,86,64,627.32	1,34,96,366.06
TOTAL	5,31,14,627.32	4,79,46,366.06
Note - 11		
LONG TERM LOANS AND ADVANCES		
	Year Ended	Year Ended
	31-Mar-21	31-Mar-20
(I) Security Deposits with Government & Others		
- Sundry Security Deposits A/c & Withheld Money	3,74,39,183.00	4,64,35,747.00
TOTAL	3,74,39,183.00	4,64,35,747.00
Note - 12		
INVENTORIES (As certified by the management)		
	Year Ended	Year Ended
	31-Mar-21	31-Mar-20
- Closing WIP	12,82,40,776.00	54,12,069.00
TOTAL	12,82,40,776.00	54,12,069.00
Note - 13		
TRADE RECEIVABLES		
(Unsecured, Considered good)		
	Year Ended	Year Ended
	31-Mar-21	31-Mar-20
- Outstanding for a period exceeding six months	4,52,30,235.00	3,14,61,178.00
- Other debts	41,47,44,970.63	54,27,74,721.39
TOTAL	45,99,75,205.63	57,42,35,899.39

R. K. Transport & Constructions Limited

Manoj Kumar

Director

R. K. Transport & Constructions Limited

S. Ghosh

Director



Note - 14

SHORT TERM LOANS, ADVANCES & DEPOSITS

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
A Loans & Advances		
(i) Sundry Loans & Advances	70,12,82,884.41	26,14,07,509.00
(ii) Prepaid Expenses	3,08,59,079.68	1,96,80,432.85
TOTAL (A)	73,21,41,964.09	28,10,88,041.85
B DEPOSITS		
(i) Sundry Security Deposits	1,32,85,41,605.72	54,43,46,979.93
(ii) Earnest Money Deposit	3,17,31,065.00	8,60,95,363.00
TOTAL (B)	1,36,02,72,670.72	63,04,42,342.93
C Balance with Revenue Authorities		
(i) GST Credit Balance (Net)	9,88,61,461.68	4,85,47,307.55
(ii) <u>INCOME TAX</u>		
- TDS & Advance Tax (Old)	6,99,28,146.66	3,76,73,523.61
- Tax on Disclosed Income	1,60,02,891.00	-
- TCS & Advance Income Tax Current Year	6,80,80,301.70	-
Less: Income tax Provision (Current year)	4,58,71,665.00	-
- Service Tax	-	40,00,000.00
TOTAL (C)	20,70,01,136.04	12,20,47,505.21
TOTAL (A+B+C)	2,29,94,15,770.85	1,03,35,77,889.99

Note - 15

CASH & CASH EQUIVALENTS

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
I Balance with scheduled banks in Current Account		
- On current account	3,44,47,801.12	16,03,430.61
- On deposit account (FDR)	32,98,32,233.44	18,93,35,520.58
II Cash-in-hand	18,21,191.00	8,31,577.00
(As certified and verified by the management)		
	36,61,01,225.56	19,17,70,528.19

Note - 16

OTHER CURRENT ASSETS

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
Other Current Assets	15,34,11,345.60	12,74,950.00
	15,34,11,345.60	12,74,950.00

R. K. Transport & Constructions Limited

Manoj Kumar

Director

R. K. Transport & Constructions Limited

Sh. J. Singh

Director



R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SECTOR-2, SHANKAR NAGAR, RAIPUR (C.G.)

NOTES TO STATEMENT OF PROFIT & LOSS AS ON 31.03.21

Note 17

REVENUE FORM OPERATION

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
	Rs.	Rs.
I Sale of products		
Civil Engg & Construction Work	1,189,722,221.00	1,355,519,731.00
Transporting and Loading- Unloading	1,480,917,220.50	1,554,731,731.67
Sand Sale	752,079,794.00	-
Unbilled Amount - Civil Work	50,288,554.00	115,617,771.00
Unbilled Amount - Transporting Work	108,698,165.00	74,267,832.00
II Other Operating Revenues		
Coal Sale	-	17,284,893.00
Rental Charges	10,099,366.00	-
TOTAL	3,591,805,320.50	3,117,421,958.67

Note 18

OTHER INCOME

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
Discount Received / Others	452,959.01	919,820.00
Profit on Asset Sales	174,439.00	11,193.00
Profit on Share Sale	-	12,750,000.00
Rent Receipts	135,000.00	-
Sale of Scrap	578,050.00	419,533.00
Interest on FDR, Banks	13,239,365.98	11,448,357.79
Interest recd on unsecured loan	84,822.00	1,867,361.00
Interest on Income tax refund	125,605.00	55,896.00
TOTAL	14,790,240.99	27,472,160.79

Note 19

PURCHASES & WORK COST

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
For Civil Work	1,045,397,144.86	818,645,996.11
For Transporting & Loading-Unloading	1,474,137,875.62	1,525,299,249.87
For Coal Sale	-	16,770,000.00
For Sand Sale	482,139,443.63	-
TOTAL	3,001,674,464.11	2,360,715,245.98

R. K. Transport & Constructions Limited

Manoj Kumar
Director

R. K. Transport & Constructions Limited

Shyam
Director



NOTES TO STATEMENT OF PROFIT & LOSS AS ON 31.03.21

Note 20

CHANGE IN INVENTORY

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
<u>Opening Stock</u>		
Works WIP	54,12,069.00	21,45,55,190.00
	54,12,069.00	21,45,55,190.00
<u>Less:- Closing Stock</u>		
Works WIP	12,82,40,776.00	54,12,069.00
	12,82,40,776.00	54,12,069.00
Net Increase/(Decrease) in Stocks	(12,28,28,707.00)	20,91,43,121.00

Note 21

EMPLOYEE BENEFITS EXPENSES

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
EPF / ESIC & CMPF	51,85,586.00	51,26,438.00
Directors Remuneration	1,80,00,000.00	54,00,000.00
Salary, Wages & Other Benefits	7,13,15,431.00	6,16,39,576.00
Staff Welfare Expenses	3,74,645.00	1,11,740.00
Bonus Paid	10,68,805.00	8,13,002.00
TOTAL	9,59,44,467.00	7,30,90,756.00

Note 22

FINANCE COST

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
<u>Interest on Bank Loan:-</u>		
Bank CC A/c	1,98,36,229.94	2,73,26,335.11
Interest to NSIC	16,65,529.50	37,65,339.00
Bank Charges & Commission	1,40,49,984.55	53,23,270.80
Bank Guarantee Charges	1,59,27,623.49	1,44,84,425.15
Finance Charges	5,31,11,748.57	3,78,94,883.68
<u>Interest on Other Loan:-</u>		
Unsecured Loan A/c	3,23,31,354.00	38,57,930.00
TOTAL	13,69,22,470.05	9,26,52,183.74

R. K. Transport & Constructions Limited

[Signature]
Director

R. K. Transport & Constructions Limited

[Signature]
Director



NOTES TO STATEMENT OF PROFIT & LOSS AS ON 31.03.21

Note 23

OTHER EXPENSES

	Year Ended 31-Mar-21	Year Ended 31-Mar-20
Advertisement Exp.	2,88,540.00	63,250.00
Advocate Fees	38,01,200.00	60,66,020.00
Duties & Taxes	2,88,28,853.43	40,52,519.85
Electricity	17,24,000.00	34,17,555.60
Postage & courier	1,08,999.00	58,372.00
Insurance Charges	1,16,86,853.60	80,43,366.40
Legal Expenses	1,18,14,323.60	59,86,872.00
General Expenses	6,43,951.80	3,38,559.70
Office Expenses	3,67,061.70	2,16,329.00
Printing & Stationery Expenses	14,59,998.40	10,55,285.00
Repair & Maintenance	3,37,779.24	52,254.00
ROC Fees & Exps	1,14,197.24	1,10,372.00
Rent	57,77,248.00	12,90,460.00
Tender Expenses	7,01,032.26	13,44,524.32
Telephone & Mobile Exp.	1,72,421.62	2,92,549.20
Loss on Asset sale	9,78,654.93	41,159.00
Balance Written Off	2,29,49,529.16	6,51,88,573.00
Travelling & Conveyance Expenses	16,55,628.00	13,87,371.32
Security Expenses	1,07,41,671.51	44,22,148.00
Software Development Expenses	7,17,823.34	5,90,109.00
Corporate Social Responsibility	28,09,774.00	25,98,542.00
Auditor's Remuneration		
Statutory Audit Fees	1,50,000.00	2,15,000.00
Other Audit Fees	-	-
GRAND TOTAL	10,78,29,540.83	10,68,31,191.39

R. K. Transport & Constructions Limited

Donar Asail
Director

R. K. Transport & Constructions Limited

Sh. Shal
Director



NOTE '23'**NOTES TO FINANCIAL STATEMENTS****1. SIGNIFICANT ACCOUNTING POLICIES**

(Annexed to and forming part of the financial statement for the year ended 31st March 2021)

1.1 System of Accounting

- The financial statements are prepared on an accrual basis under the historical cost convention, on going concern concept and in accordance with the generally accepted accounting principal in India and in compliance with the accounting standards as notified by Companies (Accounting Standards) Rules, 2006 and the other relevant provisions of the Companies Act, 1956.
- The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

1.2 Recognition of Income & Expenditure

- Revenue/incomes & cost/expenditure are generally accounted on accrual, as they are earned or incurred.
- Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the dispatch of goods.

1.3 Use of estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.4 Fixed Assets

- Fixed Assets are classified into Tangible , Intangible & Capital WIP:-
 - (a) Freehold & Leasehold Land :
Freehold & Leasehold Land are stated at cost of acquisition and subsequent expenditure there to for development have been capitalised.
 - (b) Other Tangible Fixed Assets:
 - Tangible Fixed Assets are stated at acquisition cost less depreciation(Accumulated) and impairment (if any). Cost includes taxes and duties, freight, installation and other direct or allocated expenses and are net of CENVAT, service tax & VAT credit (if any).
 - Intangible assets are recognized if they are separately identifiable and the Company expects to receive the future economic benefits arising out of them. Such assets are stated at cost less accumulated amortization and impairment if any.
- **Pre-operative expenditure** which are not related to any specific assets incurred during the construction stage and up to the date of completion for setting-up the relevant project-assets are capitalised to various fixed assets on the basis of ratio considered reasonable by the management on commencement/completion of project
- **Capital work in progress** represents expenditure in respect of Assets under development and are carried at cost. Cost includes related acquisition expenses, development/construction cost, borrowing cost and other direct expenditure.



1.5 Depreciation

- Depreciation on fixed assets is provided on **WDV METHOD** at the rates specified in Schedule II of the Companies Act, 2013.
- Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis.
- Fixed Assets costing below Rs.5000/- are fully depreciated in the year of acquisition itself.
- Till the year ended March 31,2015, the company charged depreciation at the rates computed based on estimated useful life of the assets as estimated by the management, which were equal to corresponding rates prescribed in Schedule XIV to the companies Act, 1956. Schedule II prescribes useful life for fixed assets which , in many cases , are different from lives prescribed under the erstwhile Schedule XIV.
- Considering the applicability of Schedule II being Effective from April 01,2014, the management has reestimated useful lives and residual values of all its fixed assets. The company has revised the depreciation rates of certain tangible fixed asses as per the useful life specified in part "C" of schedule II to the Act.
- Free-hold land and site & land development cost are not depreciated/amortized. Leasehold land is amortised annually on the basis of tenure of lease period.

1.6 Investments

- > Investments are classified into Non-current i.e. (Long term Investments) & Current :-
- All long-term investments are valued at cost and provision for diminution in value thereof is made, if any, wherever such diminution is other than temporary.
- Current Investment are carried at lower of cost and quoted/ fair market value. Further Company has not made any current investment.

1.7 Valuation of Inventories

- The Items of Inventories are valued at lower of Cost or Net Realisable Value after providing for Obsolescence. The basis of determination of Cost of various categories of inventories is as follows :
- Stock of Raw Material : At lower of cost or net realisable value
- Stock of Finished Goods : At lower of cost or net realisable value

1.8 Excise Duty

- CENVAT credit relating to Capital Goods/inputs are debited under current assets for availing credit against service tax and credited to respective capital goods/input account.

1.9 Borrowing Cost

- Interest and other cost in connection with the borrowing of the funds to the extent related/attribution to the acquisition/construction of fixed assets are capitalized up to the date when such assets are ready for its intended use. All other borrowing costs are charged to revenue.

1.10 Research and Developments

- During the year No Research & Development Activity carried out by the company.

1.11 Impairment of Assets

- The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. If any such indication exists, the company estimates the recoverable amount of such assets. An assets is impaired when carrying amount (i.e. wdv) of the assets exceeds the recoverable amount of that assets. An impairment loss is charged to the profit & loss Account in the year in which an assets is identified as Impaired.
- An impairment loss recognised in prior accounting period is reversed if there has been change in the estimate of the recoverable amount.

1.12 Pre-Operative Expenses

- The expenditure incurred during the construction stage and also up to the date of commercial production for setting-up the relevant project/plant are grouped under the head "Pre-operative Expenditures" and Capital Work in Progress and allocated to related assets on prorata basis.



1.13 Provisions

- Provisions are recognised, where the company has any legal or constructive obligation or where realisable estimate can be made for the amount of the obligation and as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

1.14 Foreign currency Transaction:-

- Transactions in foreign currencies are recognised at the prevailing exchange rate on the transaction dates. Exchange difference is recognised in Profit and Loss Account. The monetary items denominated in foreign currencies at the year end are restated at the year end rates. Non monetary foreign currency items are carried at cost.

1.15 Taxation

- Current Tax is determined as the amount of Tax/MAT payable in respect of taxable income/book profit for the year accounted for as per the provisions of Income Tax Act, 1961.
- Deferred Tax is recognized, subject to the consideration of prudence, in timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.16 Retirement Benefits

- Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to Profit & Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contributions payable to the respective funds.
- There are no gratuity liability on the company.
- Value of encashable leave are encashed during the year and charged to the Profit & Loss Account.

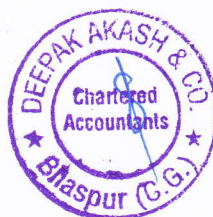
1.17 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a right issue to existing shareholder.

EARNING PER SHARE		
	Current Year	Previous Year
Net Profit After Tax	162210396.50	124132462.35
No of Equity Shares	14465654	14465654
Basic and diluted earning per share	11.21	8.58

1.18 Contingent Liabilities

- Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as contingent and not provided for and disclosed by way of notes to the accounts.
- > No disputed income tax demand is outstanding.



02 ACCOUNTING FOR TAXES ON INCOME

As required by Accounting Standard-22 "Accounting for Taxes on Income", issued by ICAI, the Company has recognised the deferred tax. The details of major components are as under :-

Particulars	Balance carried As at 1st April, 2020 Rs.	Arising during the year Rs.	Balance carried As at 31st March, 2021 Rs.
Deferred Tax Liabilities			
- Timing difference between book and tax dep.	-	50,23,710	50,23,710
	-	50,23,710	50,23,710
Deferred Tax Assets			
- Timing difference between book and tax dep and disallowance of some expenditure.	31,13,287	(31,13,287)	-
	-	-	-
Net Deferred Tax (Liabilities)/Assets Net	-	(81,36,997)	50,23,710

3 Gratuity and other post-employment benefit plans :

The company is not having any plans for gratuity and hence no liability is existing on this behalf.

4. Corporate Governance:-

Provision of Corporate Governance practices are not applicable on the company since it is not listed in any stock exchange.

5. Loans, Advances & Current Assets:-

In the opinion of the Board, the value of realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

6. Sundry Debtors & Creditors:-

Sundry Debtors are stated after making adequate provision for debt considered to be doubtful. Specific debts and advances identified as irrecoverable or doubtful are written off. Similarly Creditors are written off after considering position of payments.

7. Purchases/ Sales:-

- Purchase of raw material do not attract Excise Duty but includes VAT & Central Sale Tax.
- Sales include Excise Duty but exclusive of VAT.
- Sale of Capital Goods / Assets & Raw Material are not included in Sales.

8. None of the suppliers has provided information about there being Micro, Small and Medium Enterprises under The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as at 31st March, 2021. Therefore no details could be disclosed as required.

9. Cash Balance as on 31st March, 2021 appearing in the Balance Sheet has not been verified by the auditors. It has been taken as certified by the management.

10. Previous year figures have been regrouped and rearranged wherever considered necessary to facilitate comparison with current year figures.

11 SEGMENT INFORMATION

The Company does not fall under the requirement of disclosing reportable segment, hence no segment reporting is required.



12 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, notified in the Companies (Accounting Standards) Rules, 2006 the disclosures regarding related parties as defined in the Accounting Standard are given below:

A Name of the Related Parties & Description of Relationship:

> Where Control Exists

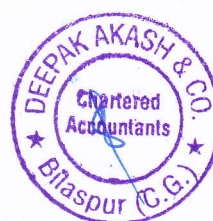
Particulars	Relation
1 Omax Minerals Pvt. Ltd.	Associate
2 Vedanta Washery & Logistics Solution Pvt Ltd	Associate of Subsidiary

> Key Managerial Person:

1 Amar Agrawal	Director
2 Sushil Kumar Singhal	Director
3 Chandra Prakash Singh	Director
4 Anubhav Singhal	CFO
5 Chayonika Paloi	C. S.

> Enterprises over which Key Managerial Person or their relatives have significant influence:

- 1 Bajrang Automobiles
- 2 R.R. Energy Ltd.
- 3 Bhajjanka Associates
- 4 R.R. Ferro Alloys Pvt Ltd
- 5 Jayem Coal Beneficaction & Power Pvt Ltd
- 6 Cosmos Iron & Power Pvt Ltd
- 7 Kalp Agri Farms Pvt Ltd
- 8 Vedanta Washery & Logistics Pvt Ltd
- 9 Vedanta Washery & Logistics Solution Pvt Ltd
- 10 Rajdhan Tradecomm Pvt Ltd
- 11 Matarani Tradecom Pvt Ltd
- 12 Veerjai Vinimay Pvt Ltd
- 13 Tirupati Road Lines
- 14 Vedant Infrastructure



B	Transaction with Related Parties:	Volume of transaction for the year ending 31st Mar 2021	Balance Outstanding as at 31st Mar, 2021		Volume of transaction for the year ending 31st Mar 2020	Balance Outstanding as at 31st Mar, 2020	
>	<u>Key Managerial Person:</u>						
	<u>Remuneration</u>						
	1 Amar Agrawal	90,00,000	3,37,71,460	Cr.	44,00,000	10,16,754	Dr.
	2 Sushil Kumar Singhal	90,00,000	3,06,58,177	Cr.	10,00,000	11,63,823	
	3 Anubhav Singhal	15,00,000	7,59,510	Cr.	15,00,000	-	Dr.
>	<u>Enterprises over which Key Managerial Person or their relatives have significant influence:</u>						
	<u>Civil & Contract Work</u>						
	Omax Minerals Pvt. Ltd.	6,01,82,066	5,00,20,878	Dr.	9,80,99,921	7,18,23,120	Cr.
	R. R. Ferro Alloys Pvt. Ltd.	-	-	Cr.	-	1,98,53,520	Cr.
	<u>Purchase made</u>						
	Bajrang Automobiles	2,31,63,265	40,28,252	Cr.	1,39,52,306	-	Cr.
	<u>Petty Contract & Transportation Exps.</u>						
	Wellcon Constructions Pvt. Ltd	24,31,343	2,91,439	Dr.	3,45,55,651	3,14,178	Dr.
	<u>Petty Contract & Transportation Receipts</u>						
	Wellcon Constructions Pvt. Ltd	21,79,885	22,976	Dr.	-	-	-
	<u>Unsecured Loan</u>						
	Omax Minerals Pvt. Ltd.	4,80,00,000	4,93,19,013	Cr.	-	-	-
	R. R. Ferro Alloys Pvt. Ltd.	3,75,00,000	86,63,164	Cr.	-	-	-
	<u>Rent Paid</u>						
	Amar Agrawal & Sushil Kumar Singhal	6,00,000	11,10,000	Cr.	12,00,000	3,40,000	Cr.
	<u>Rent Received</u>						
	R R Rice Product	-	46,000	Dr.	-	46,000	Dr.
	<u>Debtors</u>						
	R. R. Energy Limited	-	3,89,760	Dr.	46,77,120	37,68,240	Dr.
	<u>Share Capital</u>						
	Omax Minerals Pvt. Ltd.	-	3,44,50,000	Dr.	37,50,000	3,44,50,000	Dr.

